



## **CWLEP Finance & Governance Board**

Minutes of the meeting held on 18<sup>th</sup> January 2018

**Present:**

Nick Abell, Chair  
Sean Farnell  
Martin Yardley  
Roger Dowthwaite  
Andy Williams

**Apologies:**

John Latham  
Paula Deas

**1. Welcome and apologies**

Apologies were received from John Latham

**2. Minutes from previous meeting and matters arising**

The requirement for the Chair to speak to Sarah Windrum about joining the Programme Delivery Board was superseded by Zamurad Hussain's appointment to the main board who will be approached to join the PDB.

**3. CWLEP Succession Planning**

Sarah Windrum and Nick Abell are due to complete terms of appointment to the main board in February and May 2018, both have indicated a willingness to serve a further term to May 2020.

<b>Email to private sector board members about reappointment</b>
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<b>RD</b>
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**4. Growth Deal Evaluation**

The F&G Board agreed to extend CWLEP's current contract with Carney Green for a further 18 months up to the 2018 Annual Conversation on the current terms and requirements with the condition that the next evaluation contract is re-tendered as a matter of course.

**5. Commonwealth Games**

The main board had agreed that £2.38m can be committed of the £4.5m total that Coventry & Warwickshire will endeavour to fund for CWG 2020 (conditional on the economic and legacy benefits that will accrue to C&W).

<b>Birmingham 2022 still need to reassure C&amp;W on the outcomes and benefits for the £2.38m CWLEP contribution to the CWG 2022</b>
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<b>MY</b>
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Highways England have written to CWLEP stating unequivocally that the £2m assigned to the A5 scheme will not be spent as planned, as the M42 works will take precedent over the A5, and there are no other schemes that could pick up this money within the Growth Deal window. There was also an inference that the A5 scheme would go ahead irrespective of the £2m. A different letter was sent to H&BBC simultaneously saying that they, Highways England, were in discussion with CWLEP.

**Seek clarity from Highways England**

**MY**

The F&G Board suggested that the Main Board should be asked to debate a suggestion that whilst all Growth Deal (2 & 3) monies returned as a result of non-deliverable schemes should be reallocated as a result of open calls, there should be a stated agreement that (say) 80% of those monies should be prioritised in favour of schemes deemed necessary to the successful delivery of either the City of Culture or the Commonwealth Games (because of the huge economic impact these will have on our region and thus delivery of our SEP).

**Check that Assurance Framework does not prohibit prioritisation of where funding can go to significant projects.**

**AW**

**Brief Chair on Board discussion required to enable 'significant' Culture & Tourism projects to be prioritised for returned or underspent GD money**

**MY**

**6. WMCA Budget and annual subscription**

**The F&G Board unanimously agreed to the payment, as a non-constituent member, of £25k to the WMCA for 2018/19.** The F&G board further agreed that steps should be taken to create opportunities for Coventry & Warwickshire to show solidarity and to prevent any discord following the vote against a Mayoral Precept.

**7. LEP Governance and Transparency Best Practice**

The view of the F&G Board is that the guidance derived from the Mary Ney review is still confusing and that CWLEP executive and board are not resourced to implement the processes required. It may be possible to outsource some processes such as complaint investigation, but the costs associated with it may be unreasonable given current funding arrangements. The expectation that some of the guidance, still in draft form, is implemented by 28 February will be difficult to enact in the time available and it may be that the Main Board delegate to the Chair and Vice-Chair to oversee the adoption of measures required.



**8. SDC follow up**

MY, PD and AW met Studley Parish Council who were reasonable about the decision to withdraw the £200k from the Studley scheme when they understood the reasoning, it is viewed as a non-scheme, that lay behind it. A meeting with the executive of SDC followed that was less productive and a meeting with the SDC cabinet has been arranged for the Chair, Vice-Chair and Chief Executive, for 19 February

**9. Management accounts to end of November 2017**

These were noted. Work is being undertaken by Burgis & Bullock to ascribe costs to Growth Hub Business Solutions in order to minimise its corporate tax liability.

**10. AoB**

The Scheme of Delegation and Terms of Reference for F&G Board and Programme Delivery Board will be sent out with board papers for adoption at the Board meeting on 29 January.

**Note: Any resolutions reported in these minutes were passed unanimously by the 3 voting members present.**

**Date of Next Meeting**

tba