



## **F&G Board – Chairs Report – Meeting 3 October 2018**

In line with the National Assurance Framework the CWLEP Finance and Governance Board directly supports the Coventry and Warwickshire Local Enterprise Partnership main board in the governance and decision-making processes, to determine accountability, show clarity by ensuring transparency in its actions and deliver value for money.

We continue to have turnover of private sector directors which needs to be addressed. As we replace these with candidates that have the skill mix we require there should also be consideration when making future appointments of our Diversity and Equality policies.

Following on from the LEP review and the response to the geographical overlaps the next step will be the implementation plan to be submitted by end October 2018.

We continue to improve on our governance policies with the examination of our internal processes being reflected against General Data Protection Regulation. Having audited the main data holding business area within the group there are minor elements that need to be refined on current practices. The inclusion of appropriate policies that educate and train all employees and contractors to ensure the correct attention is given to personal data and corporate security will continue to be provided to ensure best practice throughout the group.

The confidential nature of internal documentation continues to be reviewed and may warrant the need to include appropriate software to ensure its ongoing security.

As such an additional standing agenda item for Confidentiality has been added.

The movement of Champions Limited to a subsidiary of CWLEP Limited was concurred by the main board and the legal requirements are underway. The possibility of the need to transfer funds acquired earlier by Champions to support upcoming events has yet to be reviewed and completed.

Funding in support of MIPIM 2019 was requested and agreed by F&G board members. The Chair abstained from any vote in this matter.

The remaining members agreed that the additional PR alone for CWLEP warranted our support for the event.

Current management accounts for both the CWLEP Ltd and Growth Hub Ltd are in line with expectation for the budget year with no exceptional items to date for 2018/19.

SDC has established some excellent business relationships with the Chinese. A wider exposé of the collaborations across the CWLEP may give rise to a greater number of opportunities.

N Abell  
Chair.