



F&G Board – Chairs Report – Meeting 14th November 2019

In line with the National Assurance Framework the CWLEP Finance and Governance Board directly supports the Coventry and Warwickshire Local Enterprise Partnership main board in the governance and decision-making processes, to determine accountability, show clarity by ensuring transparency in its actions and deliver value for money.

The Chair advised the meeting that there are upcoming known changes to the board in January when Karl Eddy stands down. In addition, following board member consultation, the full board would be asked to support the change to a total board of 21. Any changes to the Articles would be minimal and could be managed.

There were several requests of the LEP to support project funding in readiness for the forthcoming 2020 events. A request to support Interactive Futures event alongside Warwick District Council and Warwick County Council was agreed. It was noted that there should be a link to local schools in respect of the Digital Skills engaging potential employees of the future.

Venturefest Event's request was supported in principle, but further information was asked for prior to funding agreement.

The Meeting Show, part of a coordinated Midlands joint initiative, as last year, would again be supported. It was noted that the re-use of the stand would save additional expenditure.

The YoungPro awards would be supported for the last time.

The F&G Board reviewed all group companies Management Accounts up to and including September 2019. The details of which were found to be in line with expectations.

All group accounts were approved at the last board and had now been filed at Companies House.

A consultation draft report on the Independent Secretariat had been received and would be reviewed and responded to. Any expected changes are anticipated to take effect from the middle of next year.

F&G Board were advised that in line with the agreed LEP Review Delivery Implementation Plan shared costs, also supported by GBSLEP and BCC LEP for the consultation on the LIS, were to be paid in the current month.

It was also noted that further cross LEP consultation with Leicester LEP would be discussed as part of the Joint Committee meeting 29th November.

The Chair advised that CWLEP had been invited to be part of the UKBIC Board and that Nick Abell had been put forward as the CWLEP representative.

N Abell
Chair.