

F&G Board – Chairs Report – Meeting 11th July 2020

In line with the National Assurance Framework the CWLEP Finance and Governance Board directly supports the Coventry and Warwickshire Local Enterprise Partnership main board in the governance and decision-making processes, to determine accountability, show clarity by ensuring transparency in its actions and deliver value for money.

The Chair advised the meeting on recent changes to the board. Cllr David Wright has now been registered as a board member for CWLEP. It was noted that the interim position of the Chair was in place until September and should be reviewed.

As part of the ongoing development of the Careers Hub, it has been agreed by DfE that funding would be extended for a further one year following the current model. A further 20 hubs are being developed across the country. A Labour Market Intelligence Tool will be acquired from the Black Country Consortium with confirmation that no further support costs will be required.

The Power Assessment Study commissioned by CWLEP and supported by the regional Local Authorities will have an additional element extended to review the needs of any local power requirement for any potential Gigafactory.

It was reported that the Local Growth Fund Process Audit had been completed and no issues were found. Minor adjustments for administrative reasons have been made to the Local Assurance Framework to reflect current staffing changes and adjustments have been made to the Scheme of delegation to ensure the required level of duality exists following necessary changes to support changes in the payment processes.

In addition to our expected employers' duty of care, we will be fully risk assessing any return to our normal places of work, reviewing our working practices, to ensure our premises are completely safe for the potential return of employees. Until such time as this is in place all staff will continue to work from home.

Management Accounts for the year to date have been produced and underwent a detailed review by the F&G Board with little effects from the pandemic being seen although some may be expected. There are no accounting issues to report. Statutory Accounts are in preparation for 19/20. Additional information around ongoing prepayments under recovery were discussed

S Farnell
Interim Chair.