

F&G Board – Chairs Report – Meeting 17th March 2020

In line with the National Assurance Framework the CWLEP Finance and Governance Board directly supports the Coventry and Warwickshire Local Enterprise Partnership main board in the governance and decision-making processes, to determine accountability, show clarity by ensuring transparency in its actions and deliver value for money.

The Chair advised the meeting on recent changes to the board. Ms Jess Jeetley has been appointed to the private sector and Cllr Julie Jackson appointed to the public sector. In addition, it was noted with the Covid-19 situation and recent Government advice, the recruitment of a Chair has been delayed and an interim Chair proposed from 1st April 2020 to maintain consistency until such time as the recruitment activity can be resumed.

The Chair confirmed that issues raised in support of the APR had all been dealt with and will fulfill the expectation of Government scrutiny. The CWLEP Local Assurance Framework updates have been agreed and will be published on the website.

A detailed budget to support the activities of CWLEP for 20/21 was proposed to the Board and agreed.

The F&G Board reviewed all group companies Management Accounts up to and including January 2020. The details of which were found to be in line with expectations. It was noted that Champions Limited subscriptions would need to be reviewed with the potential for member refunds and the possible liability being understood.

Details of the request for ongoing support to Midland Engine are to be circulated for the Board to review and consider. In addition, there is a proposal, already supported by CCC and WCC, for the production of an Interactive Property Map App to be supported by CWLEP. Details will also be forwarded for all to consider.

N Abell
Chair.